Financial Aid Office Disbursement Process

After successfully submitting your FAFSA application for the respective academic year, eligibility for federal financial aid is then determined by the Department of Education. Financial aid is awarded based on enrollment status during the academic year and disbursements are applied to student's accounts based on the estimated timeline indicated below.

Federal aid program with estimated expected disbursement

Federal Grants	10 days prior to the start of classes
Federal Student Loans	25 days after the start of classes

The 25-day post -class disbursement considers census- taking activity. No aid will be awarded until all pending financial aid requirements have been met for the academic year enrolled. Additionally, no federal student loans will be disbursed without the completion of an Entrance Counseling and a Master Promissory Note, based on degree type. Both must be completed electronically and are located on **<u>studentaid.gov</u>**.

Disbursements will be credited directly to the student's ledger account, to assist with payment for incurred tuition and fees for the semester. If any excess funds remain after disbursement, payment will be issued to the student within 14 calendar days, from the date the credit was reflected to the account.

Pell grant recipients with a credit to their account after disbursement, will have payments processed within the first week after the start of classes, to assist with the purchasing of school related materials.

ANA G. MÉNDEZ UNIVERSITY